

REITs

Expert Call Today: Retail Store Closures in 2020 with Andy Graiser, A&G Realty

January 21, 2020

Key Takeaway

Please join us today at 2pm for a conference call with Andy Graiser of A&G Realty. Andy will provide his outlook on retailer bankruptcies and store closures for 2020. While Andy will not be able to discuss specific retailers he represents, he can provide a broad purview on industry trends and pertinent insights as it relates to lease restructuring, store rationalization trends, and his thoughts into the year ahead.

About Andy Graiser: Amongst other areas, Andy is an expert on lease restructuring, having advised over 550 clients. The clients with whom he is most closely associated include: Mattress Firm, Claire's, Pirch, RadioShack, rue21, Bon-Ton, A&P Supermarkets, Charming Charlie, Charlotte Russe and Pier 1 Imports.

There will be a Q&A portion of the call, but please feel free to email us any questions you may have for Andy - which we will try to address on this call.

Call Details:

Date: Tuesday, January 21, 2020 - Conference Call

Time: 2:00 pm ET

U.S. Dial-in: (866) 900-5944

Global Dial-in: (706) 643-3801

Conference ID# 1499313

A replay will be available starting 2 hours after the conclusion of the call until February 4, 2020.

REPLAY: (855) 859-2056 or (404) 537-3406 for international callers.

Conference ID#: 1499313

For more details on our stock & sector-specific outlook, please see our recent note, **Buy Safety & Quality; Upgrading REG & FRT to Buy, Moving MAC to Underperform**.

Linda Tsai *
Equity Analyst
+1 (212) 778-8011
Itsai@jefferies.com

Jonathan Petersen *
Equity Analyst
(212) 284-1705

ipetersen@jefferies.com

Reuben Treatman, CPA *

Equity Associate (212) 323-3307 rtreatman@jefferies.com

^Prior trading day closing price unless otherwise noted.

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(Article 3(1)e and Article 7 of MAR)

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| Distribution of Ratings | | | | | | |
|-------------------------|-------|---------|----------------------|---------|---------------------------|---------|
| | | | IB Serv./Past12 Mos. | | JIL Mkt Serv./Past12 Mos. | |
| | Count | Percent | Count | Percent | Count | Percent |
| BUY | 1216 | 52.60% | 110 | 9.05% | 16 | 1.32% |
| HOLD | 936 | 40.48% | 30 | 3.21% | 4 | 0.43% |
| UNDERPERFORM | 160 | 6.92% | 1 | 0.62% | 0 | 0.00% |



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